



Landbell Group acquires H2 Compliance

Acquisition strengthens Group's compliance consultancy services and extends geographic presence

Mainz/Dublin, March 22, 2016. The Landbell Group, the leading environmental specialist for compliance schemes, services and software solutions, and H2 Compliance, the chemical and environmental regulatory compliance services business, have today announced an agreement that the Landbell Group has acquired 100% ownership of H2 Compliance.

The acquisition will support both companies in their shared commitment to achieve a greater geographic presence and business expansion in the provision of regulatory compliance services that support company compliance obligations, market access and comprehensive take-back solutions for producers worldwide.

In particular, the Landbell Group will provide additional strategic support and financial investment to H2 Compliance in order to take advantage of the growing demand for outsourcing compliance services due to the increasing levels of complexity around legislative requirements and producer responsibilities in the chemical and environmental sector. In doing so, the Landbell Group will now expand its scope of interests from environmental compliance solutions to the specialist field of compliance consultancy services on a global scale.

H2 Compliance and the Landbell Group provide software applications that enable enterprises to take control of Chemical and Environmental Regulatory Affairs. The specialist software is provided as Software as a Service (SaaS) which enables easy access and a secure collaborate workspace in which to manage projects, while ensuring full cost tracking and document archiving.

Commenting on the announcement, Jan Patrick Schulz, CEO of the Landbell Group said: "This acquisition supports the Landbell Group's business objective to be the global partner for product related environmental services and solutions and provides a strategic opportunity to offer additional value-added consultancy services for





both existing and new customers in Europe and beyond. In H2 Compliance, we have found a perfect fit."

H2 Compliance will retain its own brand which has recognised value across Europe and North America and will operate as a distinct independent and autonomous subsidiary of the Landbell Group, providing a separation of business interests between compliance scheme operators and consulting units within the Group. The existing senior management team of H2 Compliance, including its original founders and all current employees will be retained within the organisation. H2 Compliance operates from offices based in Ireland and the USA, along with its network of partners and associates in Europe and North America. The company has in excess of 200 clients across a broad range of industries. It has strong credentials within the pharmaceutical and medical device sector in particular.

Speaking on behalf of H2 Compliance, CEO, Grant Kinsman said: "H2 Compliance is delighted to announce that we have concluded an agreement to join the environmental specialist the Landbell Group. This is a key milestone for the business and marks the next exciting phase in the company's development as we leverage being part of the wider Landbell Group to accelerate our growth and scale globally in the provision of trusted environmental and chemical regulatory advice."

Together, the Landbell Group and H2 Compliance are confident this acquisition will appeal to customers who will see the resulting benefits in terms of new services, expertise and cost efficiencies.

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About Landbell Group

The German-based recycling specialist, Landbell Group, was founded in 1995. Landbell works closely with customers and manages various compliance schemes, consults in various environmental areas, runs individual take-back solutions across countries and provides sophisticated software solutions. With various compliance and take-back schemes, the Landbell Group oversees the disposal of packaging, electrical and electronic equipment as well as batteries and photovoltaic modules across national borders.





In total, the Landbell Group provides compliance to 30 countries (27 European Union countries as well as Norway, Switzerland and Israel) to enable customers to comply with various legal regulations worldwide and to fulfil their extended producer responsibilities.

For more information on the Landbell Group, please visit <u>www.landbell.de</u>

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About H2 Compliance

The Irish based chemical regulatory compliance specialist, H2 Compliance, was founded in 2006 as an independent service provider. The company's goal and vision is to provide leading chemical regulatory compliance services and stewardship solutions across Europe, North America and beyond.

H2 Compliance was established in response to the European Union's Regulation (EC) 1907/2006 on registration, evaluation, authorisation and restriction of chemicals, known and referred to as "REACH". H2 Compliance provides full REACH, CLP (regulation on Classification, Labelling and Packaging), GHS (Globally Harmonised System of classification and labelling of chemicals) and other related stewardship services to clients requiring chemical compliance in the EU, North America and in the future globally.

For more information on H2 Compliance, please visit <u>www.h2compliance.com</u>

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